

**KEWAUNEE COUNTY
REVOLVING LOAN FUND COMMITTEE MEETING - MINUTES**

Date: July 18, 2017 Time 1:00 PM

Kewaunee County Administration Center, 810 Lincoln St, Kewaunee, WI 54216

Conference Room

1. Call to order: The meeting was called to order at 1:03 PM by Chairman Jim Lamack
2. Roll call: Members present: Jim Lamack, Jeff Wisnicky, Paul Kunesh, Linda Sinkula, Robert Weidner, Dan Vincent Excused: David Luebbers, Dennis Cravillion, Jennifer Brown,
3. Approve agenda: Motion by Sinkula, second by Vincent to adopt the agenda. Motion carried.
4. Approve minutes: Motion by Sinkula, second by Vincent to adopt the March 20th, 2017 minutes. Motion carried.

5. Loan request review:

Consider motion to go into closed session pursuant to Sec. 19.85 (1)(f)–Discussion of loan requests: Motion by Weidner, second by Vincent to go into closed session pursuant to Sec. 19.85(1)(f) to consider loan modification request of D-Lux Flooring. Motion carried.

Consider motion to return to open session: Motion by Weidner, second by Sinkula to return to open session pursuant to Sec. 19.85(1)(f). Motion Carried.

Jeff Wisnicky left the meeting at 1:24.

Consider possible action on D-Lux Flooring: Motion by Vincent, second by Weidner to approve reduction of the loan payments to \$350 per month. Motion carried. A new loan agreement and a new amortization schedule will be created.

6. Administrators Report:

- A) Recent & previous inquiries - (2), one not completed, one not qualified for the RLF program
- B) Anticipated applications - none
- C) Loans paid in full – (1) Deer Run Dairy
- D) Loan status/summary – (3) loans discussed
- E) Other loan activity – Job creation documentation needs improvement
- F) RLF Cap status – no change

7. Other matters as allowed by law: none

8. Next Meeting: Next meeting will be set as needed.

9. Adjournment: Motion by Sinkula, second by Kunesh to adjourn the meeting. Motion carried. Meeting adjourned at 1:34 PM.


Submitted by: Paul Kunesh, RLF Administrator